

GOVERNMENT EMPLOYEES SUPERANNUATION BOARD — MUTUALISATION

430. Hon SUE ELLERY to the parliamentary secretary representing the Treasurer:

Given that the Government Employees Superannuation Board is advising its members via its website that mutualisation is imminent, can the Treasurer advise the house of a definite time line for this long-promised reform?

Hon BARRY HOUSE replied:

I thank the member for some notice of this question.

GESB's website states that progress towards mutualisation and choice of fund is continuing. I continue to support the reform of GESB, and significant progress has been made to date on its mutualisation. However, two outstanding matters remain: the tax status of West State Super and the level of reserves for GESB Mutual Ltd. These issues need to be resolved before a date for mutualisation and choice is set.